

## **Bancorp International Group, Inc. BCIT, Announces A Last Opportunity For Any Reporting Institutions To Surrender Unauthorised BCIT Share Certificates On Cusip 05968x106**

*The company is taking proactive precautionary measures to eliminate once and for all, any possibility or excuse that there are any unauthorised BCIT shares unaccounted for in the public domain.*

Carson City Nevada ([PRWEB](#)) December 21, 2012 -- Thomas Megas the CEO & President of Bancorp International Group, Inc., BCIT, (the "Company"), announces that after consultation this week with The Depository Trust & Clearing Corporation (DTCC) & Financial Industry Regulatory Authority, Inc. (FINRA) the Company has written to all reporting institutions who are shown to have a position in BCIT stock, on either the DTCC Stock Position Report (SPR) or Broadridge's Non Objecting Beneficial Owners list (NOBO)

These reporting institutions have been requested in writing to carry out an immediate search of their depositories to locate & trace any Bancorp International Group certificates on the former cusip 05968x106 which must then be surrendered to the registered transfer agent Empire Stock Transfer of Henderson Nevada before close of business on December 31, 2012

Mr Megas states that company records show that BCIT only issued eight certificates on the cusip 05968x106 prior to October 1, 2005 and these have been cancelled by the company.

As the Securities Exchange Commission (SEC) claimed in Litigation Release No. 20466 Bancorp International Group, Inc., BCIT, (the "Company"), was a victim of corporate identity theft in 2005. Between May and August 2005, when it is alleged that 41 unauthorised stock certificates representing approximately 245,000,000 shares allegedly entered the market place.

On August 16, 2005 DTCC imposed a global lock effective as of August 11, 2005 on BCIT shares with the cusip 05968X106 and all trades conducted after this date were done so without any DTCC involvement and participants traded broker to broker and should have been in possession of physical securities.

On Friday January 6, 2006 the District Court of Oklahoma issued a court order to allow the company to issue new shares under Section 3(a)(10) of the Security Exchange act of 1934 which would be exchanged for the 245,000,000 (approx.) unauthorised shares as identified by the SEC as being in the market place in exchange for cash damages by the various parties, detailed in the settlement agreement Case No. CJ-2005-7459.

On January 9, 2006 Standard & Poors (S&P) issued a new Cusip number to BCIT which is 05968x205. S&P confirm that this remains one and only correct and active cusip number for Bancorp International Group Inc.

After the Oklahoma court order in January 2006 and the cancellation of the eight genuine BCIT certificates on the cusip 05968x106 in October 2012 there are now no valid BCIT certificates with the cusip 05968x106.

Rule 17f-1 Securities Exchange Act places a very a very clear obligation on all reporting institutions to report the discovery of any counterfeit securities certificate to the Commission, a registered transfer agent for the issuer, and to the Federal Bureau of Investigation within one business day of such discovery.



In view of the law and the actions taken by DTCC, SEC and the Company no reporting institution should still be in possession of a fake certificate six years after this matter came to light.

However, the company is taking this action purely as precautionary measure to reassure the DTCC and eliminate once and for all, any possibility or excuse that there are any unauthorised shares unaccounted for.

Any BCIT certificates found must be notified to the company and surrendered to the registered transfer Agent Empire Stock Transfer Inc before the close of business Pacific Standard Time on December 31,2012.

This is the last opportunity for anyone with unauthorised share certificates to surrender them.

Should a reporting institution not contact BCIT or Empire Stock Transfer it will be taken as clear and final confirmation that they DO NOT hold any physical BCIT certificates on the former cusip 05968x106.

It must be emphasised that after December 31, 2012 the company will regard all unauthorised shares as found, surrendered and accounted for and that this issue is closed once and for all and will not be revisited.

Any questions should be addressed to the the email address shown

Thomas Megas  
CEO & President  
Bancorp International Group Inc



**Contact Information**

**Thomas Megas**

tom.megas@bcit-inc.com

775 461-2578

**Online Web 2.0 Version**

You can read the online version of this press release [here](#).